

ECONOMICS

The background features a dark blue color scheme with a network of thin white lines connecting various circular nodes. Some nodes contain currency symbols: the pound sterling (£), the euro (€), and the dollar (\$). On the right side, there is a stylized globe of the Earth, also connected to the network lines.

Mrs Auld & Mr Lamb

- Why study Economics?
- Careers in Economics
- Course outline
- Support

Why Economics?

- Economics encourages the development of a wide range of skills
 - Critical thinking
 - Analytical & problem solving
 - Numeracy
 - Essay writing
 - Debating, communication & presentation
- Economics complements a wide range of A level subjects
- The course will allow you to develop an understanding of economic concepts & theories through a critical consideration of current economic issues & institutions.

Economics

An A-Level in Economics is excellent preparation for a wide variety of university degree courses:

- Economics
- Philosophy, Politics & Economics
- Accounting & Finance
- Law
- Mathematics
- History
- Politics
- Geography
- Business

Careers in Economics

Either at 18 or post-University. An A-Level in Economics shows you have excellent research & analysis skills, as well as a breadth of knowledge of current events.

Studying economics not only prepares you for employment in some of the better-paid occupations, it also enables you to put into perspective other factors that will determine your lifetime earnings.

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Student life: top degrees by starting salary



Economics
Average graduate starting salary: £26,000

Course Layout

| AS UNIT | CONTENT | EXAMINATION |
|---------|--|---|
| Unit 1 | Microeconomics 3.1 The operation of markets & market failure | June in year 1 (if the pupil is not planning to continue to A2) |
| Unit 2 | Macroeconomics 3.2 The national economy in a global context | June in year 1 (if the pupil is not planning to continue to A2) |

| A2 UNIT | CONTENT | EXAMINATION |
|---------|---|----------------|
| Unit 3 | Microeconomics 4.1 Individuals, firms, markets & market failure | June in year 2 |
| Unit 4 | Macroeconomics 4.2 The national & international economy | June in year 2 |

Examinations

2a. Overview of AS Level in Economics (H060)

Learners must complete all components (01 and 02).

| Content Overview | Assessment Overview | |
|---|---|------------------------------------|
| <ul style="list-style-type: none"> • Microeconomics theory • How competitive markets work • Market failures and government intervention | Microeconomics (01)* 60 marks 1 hour 30 minutes written paper | 50% of total AS level |
| <ul style="list-style-type: none"> • Macroeconomy functions on a domestic and global level • Policy approaches • Macroeconomic equilibrium | Macroeconomics (02)* 60 marks 1 hour 30 minutes written paper | 50% of total AS level |

2a. Overview of A Level in Economics (H460)

Learners must complete all components (01, 02 and 03).

| Content Overview | Assessment Overview | |
|---|---|--------------------------------------|
| <ul style="list-style-type: none"> • Microeconomic theory • Theoretical working of the free market • Imperfections and market failures | Microeconomics (01) 80 marks 2 hour written paper | 33.33% of total A level |
| <ul style="list-style-type: none"> • Macroeconomy functions on a domestic and global level • Policy approaches • Changes in macroeconomics over time | Macroeconomics (02) 80 marks 2 hour written paper | 33.33% of total A level |
| | Themes in economics* (03) 80 marks 2 hour written paper | 33.33% of total A level |

Support

- 5 lessons per week + 1 of independent study
- 1:1 support where needed.
- Additional exam revision sessions during exam periods.
- Excellent text book materials.
- Varied teaching styles.
- Use of up to date, real world information.

More Information

- See Mrs Auld or Mr Lamb
- AQA website
- The course specification



Extra-Curricular Activities

- Speaker: Johnny Cameron, former CEO Royal Bank of Scotland
- Trips:
 - The London Stock Exchange
 - The Bank of England
 - The London Business School
 - The Lloyd's
- Bank of England Challenge
- RES Essay Writing Competition

