

Student finance

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Tuition fees

- Up to £9,250 per year
- Can charge less
- Potential to change annually in line with latest policy
- Sounds scary but...

Living costs

- Everything it costs to live as a student
- E.g. food, travel, accommodation, bills & social activities
- Actual cost will vary

There is lots of support available to help you meet these costs!

Most support comes from the government,
but also some from many other places

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Whether you qualify depends on:

- your university or college
- your course
- if you've studied a HE course before
- your age
- your nationality or residential status

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Tuition fee loan available to all; no 'up front' fees

- Covers full cost of tuition fees
- Loan isn't compulsory (students can pay all or part of tuition fee upfront themselves)
- Paid directly to your university/college

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Living costs

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- Maintenance loan available to all
- Paid directly to student
- Not everybody gets same amount, depends on:
 - where you study and live
 - your household income
 - full time or part time study

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Maintenance loan

2018/19 academic year

Household Income	Parental Home	Elsewhere	London
£25,000 & under	£7,324	£8,700	£11,354
£30,000	£6,707	£8,076	£10,719
£35,000	£6,090	£7,452	£10,084
£40,000	£5,473	£6,828	£9,449
£45,000	£4,855	£6,204	£8,813
£50,000	£4,238	£5,579	£8,178
£55,000	£3,621	£4,955	£7,543
£60,000	£3,224	£4,331	£6,907
£65,000	£3,224	£4,054	£6,272
£70,000 & over	£3,224	£4,054	£5,654

- Tuition fee and maintenance loans are combined
- You only repay from the April after you graduate
- You only repay if you have a salary above the repayment threshold
- For 2018-19 financial year the repayment threshold will be **£25,000**
- This will be adjusted annually in line with average earnings

- You pay 9% of any income above the repayment threshold (*currently £25,000*)
- *E.g. £26,000 salary =*
- If your salary drops below the threshold you stop paying
- Not everybody pays it all back - *you are not expected to!*
- Any remaining loan is wiped off after 30 years

- You are charged interest on your loans
- The amount is variable as follows:
 - Whilst studying = inflation (RPI) + 3%
 - Whilst working and earning less than £25,000 = inflation
 - Whilst working and earning between £25,000 and £45,000 = inflation + up to 3%
 - Whilst working and earning over £45,000 = inflation + 3%

- Fee-charging universities offer bursaries, but they are all different
- Like a grant, bursaries are yours to keep
- Universities also offer various scholarships, e.g. for excelling in a certain area

www.thescholarship.org.uk

For 2017/18:

Household Income	Bursary Amount
Below £25,000	£2,000
Between £25,001 and £30,000	£1,500
Between £30,001 and £35,000	£1,250
Between £35,001 and £40,000	£750
Between £40,001 and £42,875	£500

- NHS bursaries have changed a lot in recent years
- Specific grants available
 - Disabled Students' Allowance, Adult Dependants' Grant, Care Leavers Grant, Childcare Grant, Parents' Learning Allowance
- Special support grant
- Extra help for teacher training students
- Charities or employers
- Part-time work

- University is expensive, but there is a lot of support available to cover these costs
- The expensive £9,250 per year is the easy bit
- The amount students repay depends on their salary; they only pay back their loans when they can afford to
- The loan does not impact on your credit rating

- Online at www.gov.uk/studentfinance
- For 2017 entry – deadline of 26th May 2017
- You don't need a confirmed university place
- Easier to change details at a later date
- Agree to share information from your application
- Will need to be supported by parent(s)/carer(s)

What are the benefits?

Learn from
the experts

Social
activities,
sports and
societies

Increase job
and salary
prospects

Independence

Develop
new skills

Employment rate of working age population is 87.1% for graduates, 69.8% for non-graduates.

Median salary of working age population is £31,500 for graduates, £22,000 for non-graduates.

Source: Graduate Labour Market Statistics: 2015, Department for Business, Innovation and Skills, April 2016

Have you considered Higher Education?

Every year hundreds of mature students join the University of Bristol

Interested in learning?

Improve your employability?

Getting back into study...

- Access to HE Diploma at a local college
 - Advanced Learner Loan available - <https://www.gov.uk/advanced-learner-loan/overview>
- Foundation Year in Arts and Humanities
- A range of degrees at a world class university which is targeted by employers
- Student finance is available for mature students - <https://www.gov.uk/student-finance/overview>



Thank you
Any questions?

